



FINANCIAL SERVICES – ASIC'S FORWARD AGENDA



ASIC

Australian Securities &
Investments Commission

Commissioner Greg Medcraft

FINSIA – Melbourne Centre for Financial
Studies

Banking and Finance Conference

1 October 2010

Overview

- ASIC's Priorities and Regulatory Approach
 - Recent Work and Achievements
 - ASIC's Forward Agenda – Financial Services
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ASIC's Priorities and Regulatory Approach

- 3-pronged regulatory framework
 - Legislation
 - Gatekeepers
 - ASIC's role
- ASIC's key financial economy regulatory priorities
 - Assisting and protecting retail investors and consumers
 - Building and maintaining confidence in the integrity of Australia's financial markets
 - Facilitating international capital flows

Recent Work and Achievements

- Risk-based surveillance
 - Education of investors
 - Disclosure
 - Enforcement
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ASIC's Forward Agenda – Financial Services

- Risk-based surveillance
 - Education of investors
 - Disclosure
 - Other regulatory developments
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